Meeting the needs of international customers

Opportunities without boundaries

1. What documents do I need to provide in order to open an account or to issue a debit card?

Proof of Identification Documents:

1. If you are a physical entity you need to provide the following documents in original:

   1.1 Valid ID document
   1.2 Residence permit (for stay in the country over 3 months) – if applicable
   1.3 Notary verified power of attorney with explicit indication of the powers of physical entities, authorized to open the account (if any)
   1.4 ID document of the authorized person/s (if any)

2. If you represent a legal entity you need to provide the following documents:

   2.1 Act of incorporation for the registration of the company, issued by the relative institution of the foreign state – court, commercial register, commercial chamber, etc. – copy
   2.2 Certificate for the up-to date legal status of the company, issued during the last 6 months – original
   2.3 Article of Association of the company – copy
   2.4 Notary verified power of attorney of the legal representative(s), authorizing another person/s to represent the company before the bank with explicit indication of the powers– original
   2.5 ID document of the legal representative/s and authorized person/s – original and/or copy
   2.6 Authorization, registration or license for the business activity (if it is subject to authorization) – copy
   2.7 Tax registration of the company – copy
   2.8 Card of identification under Register BULSTAT (if applicable) – original
   2.9 Certificate of shareholders or directors (where the company is registered in an offshore financial center and other documents do not include this information) – original

Documents required in order to open an account and/or to issue a debit card - both for physical and legal entities

1. Application for account opening and/or for issuance of a debit card
2. Contract/s
3. Other declarations if applicable, which will be prepared to be filled in at the bank office you have chosen to visit.

Note: The Bank reserves the right to request further information or clarification with additional documents in order to open and activate your bank account.

IMPORTANT: Documents issued and certified by institutions and bodies of the foreign country, including authentications of signatures on private documents (powers of attorney, declarations), must be aposilled or legalized by a competent authority of the country where they were issued. All documents submitted in a language other than Bulgarian, should be translated into Bulgarian by a consular or diplomatic official in the

INTERNATIONAL ASSET BANK

country where the document is issued or by a translation agency authorized by the Ministry of Foreign Affairs of the Republic of Bulgaria (in that case the translation of the documents shall be certified by "Legalizations and Certifications" Sector of the Ministry of Foreign Affairs of the Republic of Bulgaria.

2. Will I be able to open an account and request bank services at any office of the Bank?

You are welcome in any of our branches to open an account or request bank services.

3. What documents do I need to provide in order to request and activate the online banking service?

Proof of Identification documents:

To request on-line banking services you need to have an account opened with International Asset Bank AD. Therefore you need to provide the same set of documents of physical or legal entities, required for identification when opening of an account.

Documents required in order to request the online banking service – both for physical and legal entities

IAB ASSET BANK

1. Application for registration for the e-banking service
2. Contract/s
3. Other applicable declarations, which will be prepared to be filled in at the bank office you have chosen to visit.

To activate your on-line bank services you need to visit an office of the Bank where the necessary documents will be prepared. Individuals need to perform the registration procedure in person.

4. How much time do I need to complete the whole procedure – opening an account, issuing a card, activating e-banking services?

The opening of an account with International Asset Bank AD by visiting any of our branches takes place immediately if all required documents under Question 1, duly apostilled or legalized and translated, are available and valid.

Our colleagues at the branch of the bank, which you have chosen to visit, will inform you about the exact date of issuing your debit card if you have requested one.
You will be able to make transactions right after your account has been opened and your card has been issued.

5. What fees do I owe?

Under Bulgarian legislation, foreign physical entities who are not resident for tax purposes owe a 10% tax on the interest paid on bank accounts.