



TERMS and CONDITIONS

**Interest Rates, Fees and Commissions
Applied to Legal Entities' Transactions**

**2012
Valid as of 01.02.2012**

GENERAL PROVISIONS

1. The present Terms and Conditions regulate the interest rates, fees and commissions applied by the Bank to transactions of customers nominated in local and foreign currency.
2. The minimum balance for opening, maintenance and paying interest on various types of accounts in local and foreign currency and the specific level of the interest rates, applied under those accounts shall be set in a separate application to the present Terms and Conditions – the Interest Rates Bulletin. The minimum balance under current accounts shall be settled within one-week period after opening.
3. The present Terms and Conditions shall be applied to customers of the Bank that have been registered as companies. To the group of companies belong:
 - sole traders;
 - legal entities, trade agents and intermediaries;
 - banks and other financial institutions;
 - non government organizations;
 - civil organizations;
 - other legal entities.
4. In all cases not stipulated in the present Terms and Conditions, the Bank shall apply interest rates, fees and commissions as per agreement.
5. The Bank shall reserve the right to apply amendments and collect fees and commissions different from those set in the present Terms and Conditions for transactions that are exceptionally sophisticated and urgent.
6. Certain amendments may be applied to a customer through the assessment of a Branch Manager and after written notification to and respective approval by an Executive Member of the Managing Board .
7. The Bank shall charge the fees and commissions due at the time of executing the services.
8. The Bank shall charge the customers by the actually occurred expenses (including fees and commissions paid to other banks) resulting from the executed transactions. Apart from the commissions and fees mentioned above, the customers shall pay also all the expenses borne by the Bank in Bulgaria and abroad, including postages, telephone, fax and SWIFT expenses related to the execution of their order and/or instructions, including those of the foreign banks unless otherwise specified in the customer's order.
9. The Bank shall reserve the right to charge the customer the fees and commissions due in case all the expenses are to be borne by their counteragent and the Bank has failed to receive respective credit.
10. The Bank shall solely execute those customer orders that are in perfect form and contain all the necessary details and are in compliance with the local legal regulations in force.
11. The interest rates applied by the Bank shall be determined by the Managing Board.
12. Interest rates
 - 12.1. Interest rates under credit facilities shall be calculated on 365/360 days basis.
 - 12.2. Interest rates under the other accounts shall be calculated on 360/360 days basis, unless the Interest Rate Bulletin states otherwise.
13. The payment (current) accounts in BGN shall bear interest monthly on 30th day of the respective month. The payment (current) accounts in foreign currency shall accumulate at interest at the end of the year. Special accounts, 'Letters of Credit' accounts, cheque accounts and Accumulating Accounts shall not be interest bearing.
14. In case of breaking the terms under a term deposits the interest calculated shall be equal to the interest under the payment (current) accounts.
15. Value dates.
 - 15.1. In local currency transactions the date of execution shall be regarded as the value date.
 - 15.2. The standard value date applied for payments in foreign currency shall be two days after the date of delivery (cut off time 13:00 p.m.) of the credit transfer order at the counters of the Bank.

In case the Transfer Order nominated in currency different from the currency the customer's account held, at booking the transaction the 'Buy' rate of the Bank shall be applied.

When the charges of the correspondent bank are for account of the ordering party, International Asset Bank AD shall accept claims amounting up to 50 EUR.

Proceeds related to Documentary Business shall be credited to the Beneficiary's account with value date the next business day.

Proceeds under Customer credit transfers in foreign currency shall be credited to the Beneficiary's account with value date in accordance with the payment system.
 - 15.3. The value date of correcting bookings under interest accounts shall be the value date of the original transaction executed. In case of missed benefit on the part of the Bank the value date applied shall be the current business day.
 - 15.4. When depositing money to an account the value date shall be regarded as interest day, while for withdrawal of money the value date shall not be regarded as interest day.
16. The date of closing an account shall not be regarded as interest day.
17. In order to define the counter-value in a currency different from that shown in the Terms and Conditions for limits, transactions and other values, the official rates of the Bulgarian National Bank shall be applied.
18. In case the IBAN of the Beneficiary does not match the currency of the incoming transfer when booking the proceeds the "BUY" rate of the Bank

for the currency received shall be applied and (respectively) the "SELL" rate for the currency in which the customer's account held.

19. The amount of interest accumulated as a result of a wrong booking, shall be cancelled by a separate correcting booking under interest bearing accounts.

20. The documentary business transactions in foreign currency (Letters of Credit, Letters of Guarantee and Documentary Collections) shall be handled in accordance with the regulations and publications of the International Chamber of Commerce, Paris in force.

21. For documents presented under Letters of Credit, Letters of Guarantee and Documentary Collections, that have been settled by a Customer Credit Transfer, the Bank shall charge in addition the respective fees and commissions for handling a documentary business transaction.

	Section I. OPENING and MAINTENANCE of ACCOUNTS	
	Company accounts	
1.	Opening of payment accounts	BGN 5,00
2.	Opening of cumulative, special and L/C accounts	BGN 10,00
3.	Opening of term deposits	Free of charge
4.	Account maintenance and operative servicing	BGN 7,00 per month
5.	Closing of payment accounts	BGN 10,00
6.	Minimum balance required under payment account	50 units
7.	Opening, operative account services and closing of COBOS accounts	Free of charge
8.	Minimum balance required under COBOS accounts	BGN 20,00
9.	Opening, operative account services and closing of an account for repurchase agreement with securities	Free of charge
10.	Minimum balance required under an account for repurchase agreement with securities	None
	Section II. CASH OPERATIONS	
1.	<i>Cash operations in local currency for companies</i>	
1.1.	<i>Money deposits in cash</i>	
1.1.1.	Accepting cash deposits for amounts up to BGN 10 000,00 daily	Free of charge
1.1.2.	Accepting cash deposits for amounts exceeding BGN 10 000 daily	0.15%, max BGN 200,00
1.1.3.	Accepting / changing at the Teller desk damaged cash /banknotes/	1%, min BGN 1,00
1.1.4.	Counting coins at the Teller desk	1.5 %, max BGN 100,00
1.2.	<i>Cash withdrawals</i>	
1.2.1.	Withdrawing amounts up to BGN 3 000 daily	Free of charge
1.2.2.	Withdrawing amounts	
	- from BGN 3 000 to BGN 20 000 daily	0.2% on the amount drawn
	- exceeding BGN 20 000 daily	0.3%, max BGN 400,00
1.3.	Requirements for withdrawing money in cash	
1.3.1.	For amounts above BGN 5 000 a withdrawal request is required, which should be presented until 14:00 p.m. two business days before executing the transaction	
1.3.2.	For requested but not withdrawn amounts	0.4%
1.3.3.	For withdrawing non requested amounts	0.5%
1.4.	Examination of banknotes	1 % min BGN 5,00 + VAT
1.5.	Using the safety vault at night	BGN 50,00 per month + VAT
1.6.	Using the deposit box - depending on the time period	As per price list
1.7.	Guarding and transportation of valuables /cash collected/ under security cars of the Bank	Subject to agreement + VAT
2.	<i>Cash operations in foreign currency for companies</i>	

2.1.	Cash deposits	
2.1.1.	Accepting cash deposits for amounts up to EUR 5 000 daily (or equivalence in other currency)	Free of charge
2.1.2.	Accepting cash deposits for amounts exceeding EUR 5 000 (or equivalence in other currency)	0.15 %, max EUR 200,00
2.2.	<i>Cash withdrawals</i>	
2.2.1.	From payment (current) and other accounts	0.5%, min EUR 5,00 max EUR 300,00
2.2.2.	From accounts of banks or other financial institutions	0.5%, min EUR 10,00 max EUR 500,00
2.2.3.	For withdrawals of amounts exceeding EUR 1500 (or equivalence in other currency) an advance notification is required which should be presented until 14:00 p.m. two business days before executing the transaction.	
2.2.4.	For requested but not withdrawn amounts	0.4%, min EUR 10,00
2.2.5.	Withdrawal without presenting an advance notification	0.6%
2.2.6.	Examination of banknotes	1%, min EUR 5,00 + VAT
	Section III. PAYMENTS	
	A. <i>Payments in local currency for companies</i>	
1.1.	Customer Credit Transfers from an account held with International Asset Bank AD	
1.1.1.	Via the national Real-time gross settlement system (RINGS)	BGN 15,00
1.1.2.	Via the BISERA system	BGN 1,50
1.1.3.	Internal	BGN 0,50
1.2.	Customer Credit Transfers in cash, with no account held with the Bank	
1.2.1.	Via the national Real-time gross settlement system (RINGS)	0.4%, min BGN 4,00 + RINGS fee – BGN 15,00
1.2.2.	Via the BISERA system	0.4%, min BGN 4,00
1.2.3.	Internal	0.1%, min BGN 1,00 max BGN 200,00
	* Upon presenting a multiple payment order form, each record shall be treated as a separate payment order and fees according to art. 1.1 and 1.2 depending on the type of customer credit transfer shall be collected	
1.3.	Mass payments	
1.3.1.	Mass internal payments – per each payment	BGN 0,15
1.3.2.	Mass credit transfers via the BISERA system – per each transfer	BGN 0,30, but not less than BGN 5,00 per each file with up to 25 entries and not less than BGN 10,00 per each file with over 25 entries
1.4.	Direct Debit	
1.4.1.	Credit transfer order related to Direct Debit via the BISERA system	BGN 1,50
1.4.2.	Credit transfer order related to Direct Debit via the	

	RINGS system	BGN 15,00
1.5.	Automatic periodic payments	
1.5.1.	Internal	BGN 0,25
1.5.2.	Via the BISERA system	BGN 0,75
1.6.	In case of crediting our customers' accounts /of legal and physical entities/ by cash deposits at a branch different from the branch where respective accounts are held, the charges as per chapter II. CASH OPERATIONS , point 1.1.1. or 1.1.2 of the present Terms and Conditions shall be applied + an internal transfer fee amounting to BGN 0,50	
1.7.	Received Customer Credit Transfers in BGN	Free of charge
1.8.	All payments equivalent to or exceeding BGN 100 000 must be executed via RINGS	
Б.	Payments in foreign currency for companies	
2.	Customer Credit Transfers	
2.1.	<i>Customer Credit Transfers sent to other banks</i>	
2.1.1.	Commissions for Customer Credit Transfers with standard value date (two business days after the date of delivery of the payment instructions}	
2.1.1.1.	- amounting up to EUR 1 000	EUR 5,00
2.1.1.2.	- amounting from EUR 1 000 to EUR 12 500	0.10%, min EUR 10,00
2.1.1.3.	- amounting from EUR 12 500 to EUR 50 000	0.15%
2.1.1.4.	- for amount exceeding EUR 50 000	0.15%, max EUR 300,00
2.1.2.	Express payments	
2.1.2.1.	Same day value	
	- amounting up to EUR 1 000	EUR 25,00
	- amounting from EUR 1 000 to EUR 12 500	EUR 35,00
	- amounting from EUR 12 500 to EUR 50 000	0.30%, min EUR 50,00
	- for amount exceeding EUR 50 000	0.30%, max EUR 500,00
2.1.2.2.	Next day value	
	- amounting up to EUR 1 000	EUR 20,00
	- amounting from EUR 1 000 to EUR 12 500	EUR 25,00
	- amounting from EUR 12 500 to EUR 50 000	0.25%
	- for amount exceeding EUR 50 000	0.25%, max EUR 500,00
2.1.3.	For Credit Transfer Orders by customers without account held with our Bank (by deposit in cash/ cash payment)	0.5%, min EUR 30,00
2.1.4.	Internal payments	EUR 2,00
2.1.5.	Amendment to the original payment instructions	EUR 30,00
2.1.6.	For Conditional Credit Transfers the same commissions and charges shall be applied such as those for opening Letters of Credit	
2.1.7.	For additional information required from the ordering party at the request of another bank because of incorrect or incomplete payment instructions	EUR 20,00
2.1.8.	Cancellation of a Credit Transfer Order	EUR 40,00
2.1.9.	Postages	EUR 2

2.2.	<i>Customer Credit Transfers – received from other banks</i>	
2.2.1.	Customer Credit Transfers in favor of companies	0.1%, min EUR 10,00 max EUR 100,00
	- payments received via system TARGET2 shall be charged the same commissions like the ordinary /usual/ transfers in euro	
2.2.2.	Credit Transfers in favor of banks and other financial institutions	Free of charge
2.2.3.	For returning a received incoming credit transfer the same commissions and charges shall be applied such as those for an outgoing credit transfer	
	- Wrongly forwarded transfer to the Bank	Free of charge
2.2.4.	For handling transfers received on an account of the Bank in favor of customers of another bank	0.3%, min EUR 20,00 max EUR 500,00
2.2.4.1	Handling of credit transfers in AUD received on the account of the Bank with Commonwealth Bank of Australia in favor of customers of other banks	0.1%, min EUR 10,00 max EUR 100,00
2.2.5.	Claims under credit transfers received and/or internal research	EUR 20,00
2.2.6.	Upon paying of proceeds under credit transfers that contain incomplete/incorrect data, including incorrect IBAN (which have been further clarified by correspondence with the beneficiary) additional fee shall be charged	EUR 10,00
2.2.7.	Postages	EUR 2
2.3.	In case of preliminary crediting the account of the beneficiary under credit transfers in foreign currency and payments under documentary business transactions (prior to the value date)	Double amount of the commissions
3.	<i>Documentary collections</i>	
3.1.	Documentary collections sent to other banks	
3.1.1.	Documentary collections	0.15% per quarter or a part thereof min EUR 30,00; max EUR 500,00
3.1.2.	Amendment to instructions under Documentary collections	EUR 25,00
3.1.3.	Fees and commissions shall be charged	
	- for the period from sending the Documentary collection until the settlement payment of the documents, while for unpaid documents – until the date of returning the documents	
	- for documents sent on collection basis and paid outside the Documentary collection – for the period from sending the documents until the date of the actual payment	
3.2.	Documentary collections received from other banks	
3.2.1.	For documents and valuables sent by other banks on collection basis the fees and commissions shall be claimed from the drawer (ordering party) in case explicitly not mentioned that commissions are for the account of the drawee (payer)	

3.2.2.	Documents and Bills of exchange (Drafts) presented for payment and/or acceptance	0.15% per quarter or a part thereof min EUR 30,00 max EUR 200,00
3.2.3.	Delivery of documents free of payment	EUR 20,00
3.2.4.	Advising amendment to the collection instructions	EUR 25,00
3.2.5.	Returning of unpaid documents	EUR 25,00
3.2.6.	Claims for payment of documents received on collection basis	EUR 20,00
3.3.	Booked fees and commissions under Documentary collections shall not be reversed	
3.4.	Postages	EUR 2,00
4.	<i>Handling of cheques</i>	
4.1.	Collection of cheques	
4.1.1.	Cheques issued by other banks and drawn on International Asset Bank AD:	
	- the beneficiary holds account with the Bank	0.2%, min EUR 3,00
	- the beneficiary does not hold account with the Bank	0.25%, min EUR 3,00
4.1.2.	Cheques drawn on other banks	
	- cheques amounting up to EUR 50,00	EUR 5,00
	- cheques in one and the same currency amounting up to EUR 200,00	EUR 5,00
	- cheques in one and the same currency for amount from EUR 200,00 to EUR 5000,00	
	- the beneficiary holds account with the Bank	0.2%, min EUR 5,00
	- the beneficiary does not hold account with the Bank	0.2%, min EUR 10,00
	- cheques in one and the same currency for amount exceeding EUR 5000,00	0,3%
	* Commissions as per point 4.1.2. shall be applied also under collection of travelers cheques endorsed in favor of third parties as well as under collection of travellers cheques sent on collection basis	
	* In addition to the indicated commissions for collection of cheques, also the charges of the other banks participating in payment shall be collected	
	* In case of request on behalf of a regular customer to receive proceeds under a settled cheque in advance, but not earlier than the date of the credit to the account of the Bank, double amount of the commissions shall be applied	
4.1.3.	Fee for each returned unpaid cheque	EUR 10,00
4.1.4.	Fees for special courier	
4.1.4.1	Sending a cheque in USD or in EUR for payment under usual reserve	
	- for a cheque amounting up to EUR 50,00	Free of charge
	- for cheques for a total amount exceeding EUR 50,00 or equivalence in USD	EUR 10,00
4.1.4.2	Sending of cheques abroad on collection basis – ‘after final payment’ and/or sending of cheques in another currency	
	- by registered mail	EUR 3,00
	- by special courier	
	- to a country in Europe	EUR 50,00

	- to the rest of the world	actual amount, min EUR 65,00
4.2.	Issuing cheques	
4.2.1.	Issuing	0.1%, min EUR 4,00 max EUR 100,00
4.2.2.	Cancellation of a cheque by order of the customer (per cheque)	EUR 10,00
4.2.3.	Re-issuing a cheque at the request of the customer	EUR 5,00
4.3.	Postages	EUR 2,00
5.	<i>Letters of Credit</i>	
5.1.	Letters of Credit opened by the Bank (import)	
5.1.1.	Opening	0.2% per quarter or a part thereof min EUR 40,00 max EUR 500,00
5.1.2.	Opening a Letter of Credit to be confirmed by the advising bank	0.4% per quarter or a part thereof min EUR 80,00 max EUR 2 000,00
5.1.3.	For Letters of Credit opened with tolerance +/- or 'about' the fees and commissions shall be calculated on the relative maximum amount	
5.1.4.	For revolving Letters of Credit the fees and commissions on the revolving amount shall be the same as those for opening a new Letter of Credit	
5.1.5.	For increase of the amount under Letter of Credit the same fees and commissions shall be charged such as those for opening a new Letter of Credit on the amount of the increase and in accordance with the type of the Credit. For Letters of Credit opened with tolerance +/- or 'about', the increase shall be regarded as bearing the same tolerance	
5.1.6.	Amendment of terms and conditions under Letter of Credit	EUR 30,00
5.1.7.	Extension of validity under Letter of Credit	
	- amendment fee, when the extension is within the quarter for which the fees and commissions due have been collected (paid)	
	- commissions for opening a new Letter of Credit on the non-utilized balance (including the relative maximum amount in case of tolerance +/- or 'about') when the extension is related to the next quarter or a part thereof	
5.1.8.	Closing a non-utilized Letter of Credit before expiry	EUR 50,00
5.1.9.1	Examination of documents under Letters of Credit - import available with International Asset Bank AD	EUR 50,00
5.1.9.2	Handling of discrepant documents under Letters of Credit opened by the Bank /Discrepancy fee/	EUR 50,00
5.1.10.	Consulting customers on preparation of documents to be presented under Letters of Credit	EUR 50,00 + VAT
5.1.11.	In case of a withdrawal of the application for opening a Documentary Credit prior to transmission the applicant shall be charged a handling fee for the transaction	EUR 50,00
5.1.12.	Postages	EUR 2,00
5.2.	Letters of Credit opened by other banks (export)	
5.2.1.	Advising	

	- Letters of Credit without confirmation on the part of the Bank	0.1% per quarter or a part thereof min EUR 40,00 max EUR 500,00
	- Letters of Credit confirmed by the Bank	0.2% per quarter or a part thereof min EUR 80,00 max EUR 1000,00
5.2.2.	For advising amendment related to increase of amount the same commissions shall be charged like those for advising a new Letter of Credit, i.e. commissions calculated on the increase and as per type of the credit. For Letters of Credit opened with tolerance +/- or 'about' the increase shall be regarded as bearing the same tolerance	
5.2.3.	Advising amendment to terms and conditions	EUR 30,00
5.2.4.	For advising amendment related to extension of validity of a Letter of Credit, the Bank shall charge:	
	- advising of amendment fee in case the extension falls within the quarter for which the advising commissions as per point 5.2.1. have been collected	EUR 30,00
	- advising commissions like those for advising a new Letter of Credit on the non utilized balance (including excess in case of tolerance +/- or 'about') when the validity extension refers to the next quarter or a part thereof	
5.2.5.	Handling and sending documentary remittances under Letters of Credit available with International Asset Bank AD	0.15%, min EUR 50,00 max EUR 1 000,00
5.2.6.	Handling and sending of documentary remittances under Letters of Credit available with the opening bank	0.1%, min. EUR 50, max. EUR 500
5.2.7.	Deferred payment commission	0.1% per month min EUR 25,00 max EUR 200,00
5.2.8.	Transfer of a Letter of Credit	
	- beneficiary is a customer of another bank	0.15%, min EUR 40,00 max EUR 250,00
	- beneficiary is a customer of the Bank	0.10% per quarter or a part thereof min EUR 40,00 max EUR 250,00
5.2.9.	Closing a Letter of Credit before expiry	EUR 50,00
5.2.10.	Discounting of receivables in connection with a documentary remittance under Letters of Credit – export	Subject to agreement
5.2.11.	Consulting customers on preparation of documents to be presented under Letters of Credit	EUR 50,00 + VAT
5.2.12.	Postages	EUR 2,00
5.2.13.	Sending documents with registered mail	EUR 3,00
5.3.	Assignment of proceeds	
5.3.1.	Advising an Assignment of proceeds	EUR 40,00
5.3.2.	Issuing an Assignment of proceeds	0.10%, min EUR 50,00 max EUR 250,00
6.	In case of express handling of documentary transactions (under Letters of Credit, Documentary collections and Letters of Guarantee) for less than 24 hours, the commissions shall be increased by	EUR 50,00
7.	Booked fees and commissions shall not be reversed	

	irrespective whether the Letters of Credit have been utilized or not	
	Section IV. PURCHASE AND SALE OF FOREIGN CURRENCY	
1.	Purchase and sale of foreign currency shall be carried out at the officially announced (quoted) 'BUY' and 'SELL' exchange rates of the Bank for the current business day and the fees and commissions as defined in the Terms and Conditions shall be levied according to the respective transactions and methods of payment	
2.	Arbitration of account balances of one type of currency for another shall be carried out at the exchange rate determined by the Treasury and Capital Markets Division in compliance to the quotations on the international foreign exchange markets	
	Section V. BANK GUARANTEES AND WARRANTIES	
1.	<i>Guarantees, warranties and frame agreements for bank guarantees issued by the Bank</i>	
1.1.1.	Initial taking in of documents Note: to be paid at delivery of the application	BGN 25,00 + VAT
1.1.2.	Preliminary examination and analysis of the submitted documents	0.15%, min BGN 50,00 max 500,00
1.2.	Issuance of a bank guarantee in favor of beneficiaries - legal entities and institutions	
	- with 100% cash collateral	0.1% per month or a part thereof min BGN 30,00 (EUR 15,00)
	- secured by counter guarantee issued by another bank	0.2% per month or a part thereof min BGN 40,00 (EUR 20,00)
	- secured by other assets, as follows:	
	* Tender Guarantee and guarantee for participation in procedure according to The Law on public tenders	0.3% per month or a part thereof min BGN 50,00 (EUR 25,00)
	* Customs guarantees, Payment guarantees, Advance payment guarantees, Guarantees for goods delivery, Performance guarantees, Guarantees for carrying out obligations under a contract	0.5% per month or a part thereof min BGN 100,00 (EUR 50,00)
1.3.	Express examination of documents concerning issuance of a Bank guarantee (within 24 hours)	BGN 80,00 (EUR 40,00) A single time
1.4.	Amendment to terms and conditions under issued Bank guarantees, different from increase of amount and/or extension of validity	BGN 80,00 (EUR 40,00) A single time
1.5.	For increase of amount / prolongation of term under issued Bank guarantee the fees and commissions applied shall be such as those for issuance of new guarantees, on the increase and according to the type of the guarantee	
1.6.	For settlement payment of demands under guarantees and warranties, the Bank shall calculate the negotiated interest from the date the obligation arose until the date of its actual repayment by the customer	
1.6.1	Taking in documents related to amendment of conditions under guarantees, warranties and frame agreements for issuance of guarantees	BGN 25,00 + VAT

1.6.2.	Examination and analysis of documents related to amendment of conditions under guarantees, warranties and contracts for issuance of guarantees	0.15%, min BGN 50,00 max BGN 500,00
1.7.	Processing documents for raising a mortgage	As per agreement, min BGN 100,00 + VAT
1.8.	Processing documents for release of a mortgage	BGN 100,00 + VAT
1.9.	Preparing a contract for a pledge on cash	BGN 50,00 + VAT
1.10.	Preparing an application for recording a pledge in the register according to the Registered Pledges Act	BGN 50,00 + VAT
	* In case of pledging or cancellation of registered special pledge on a commercial enterprise, whose assets contain real estate, additionally the fees as per point 1.4 and 1.5 shall be charged	
1.11.	Taking in documents related to amendment to the conditions of the deal after concluding the contract for bank guarantees	BGN 25,00 + VAT
1.12.	Registering special pledges and recording of the circumstances thereof	
1.12.1.	Securities	
	- entering a pledge contract in the register for special pledges regarding non-cash securities of the Bank	BGN 30,00 + VAT
	- entering additional circumstances concerning the pledge	BGN 15,00 + VAT
	- checking up the register about the presence of a special pledge on non-cash securities	BGN 15,00 + VAT
1.12.2.	Securities, deposited by the Central Depository AD	
	- entering a pledge contract	BGN 50,00 + VAT
	- entering additional circumstances concerning the pledge	BGN 30,00 + VAT
	- entering a distraint and starting an insolvency procedure	BGN 20,00 + VAT
	- entering additional circumstances in connection with a distraint and an insolvency procedure started	BGN 20,00 + VAT
	- issuing a certificate for absence/existence of recorded circumstances	BGN 20,00 + VAT
	- entering a freezing of securities	BGN 60,00 + VAT
	- issuing a certificate for freezing (of securities) at the request of both parties under the contract	BGN 30,00 + VAT
1.13.	Preparing documents for striking off a pledge entered into The Special Pledges Registry – SPR	BGN 50,00 + VAT
1.14.	Processing a claim under guarantee issued by the Bank	0.1%, min BGN 60,00 (EUR 30,00) max BGN 200,00 (EUR 100,00)
1.15.	Issuing drafts and other credit instruments	
	- without aval of another bank	0.2% per month or a part thereof min BGN 200,00 (EUR 100,00)
	- with aval of another bank	0.4% per month or a part thereof min BGN 400,00 (EUR 200,00)
1.16.	Aval or acceptance of drafts or other credit instruments	0.2% per month or a part thereof min BGN 200,00 (EUR 100,00)
2.	Guarantees issued by other banks	

2.1.	For processing of guarantees issued by other banks the fees and commissions shall be claimed from the principal unless otherwise indicated	
2.2.	Advising commission	0.1% per month or a part thereof min BGN 60,00 (EUR 30,00)
2.3.	Advising amendment	BGN 80,00 (EUR 40,00)
2.4.	Demand for payment under guarantee issued by another bank in favor of our Bank's customer	0.1%, min BGN 60,00 (EUR 30,00) max BGN 200,00 (EUR 100,00)
Section VI. LENDING ACTIVITIES		
1.	<i>Loans</i>	
1.1.1.	Initial taking in of documents Note: to be paid by the time of taking in the documents	BGN 100,00 + VAT
1.1.2.	Credit analysis	
	- for loans with negotiated repayment schedule and credit lines with plafonds	0.15%, min BGN 50,00 Max BGN 3000,00
	- for revolving loans, credit lines and overdrafts	0.1%, min BGN 50,00 Max BGN 3000,00
	Note: to be paid after the approval of the loan application	
1.1.3.	Examination of documents for loans in connection with the Contract with the Bulgarian Development Bank for granting funds under the program - Target refinancing of Commercial banks	1.5% on the negotiated amount
Note:	- flat fee to be charged at the first utilization, on the whole loan amount	
1.2.	Handling and management of the loan	
	- loans with a negotiated repayment schedule	1% on the negotiated amount
	- for revolving loans, credit lines and overdrafts	1.5% on the negotiated amount
	- loan facility 'My Euro grant'	1% on the negotiated amount
Note:	- flat fee to be charged at the first utilization, on the whole loan amount	
	- at re-negotiating of the loan amount, commission shall be applied to the increased amount within the terms of repayment.	
	- at re-negotiating of the loan repayment term, commission shall be applied to the prolonged repayment period over the non-repaid loan amount.	
	- for loans with terms for repayment over one year the commission shall be levied yearly, for every started year, on the non-repaid part of the principal	
	- fluctuation commission for loans with negotiated repayment schedule	0.2% per month on the principal balance
Note:	- for loans on EURIBOR basis	
	- fluctuation commission for revolving credits, credit lines and overdraft	0.2% per month on the average daily balance, calculated for the previous month
Note:	- for loans on EURIBOR basis	
1.3.	Engagement commission on the non-utilized part of the negotiated loan amount (credit lines and overdraft facilities excluded)	0.5% per year
1.4.	Processing documents for raising a mortgage	As per agreement, min BGN 100,00 + VAT

1.5.	Processing documents for obliteration of mortgage raised	BGN 100,00 + VAT
1.6.	Preparation of an application for recording a pledge in the register under the Registered Pledges Act	BGN 50,00 + VAT
	* In case of pledging and striking off of a special pledge on a commercial enterprise, whose assets contain real estate, the fees under point 1.4 and 1.5 shall be additionally charged	
1.7.1.	Taking in documents related to amendment of conditions of the credit transaction after concluding the loan contract	BGN 50,00 + VAT
1.7.2.	Loan analysis of documents related to amendment of conditions of the credit transaction after concluding the loan contract:	
	- for loans with negotiated repayment schedule and credit lines with plafonds	0.15% on the balance min BGN 50,00 max BGN 3000,00
	- for revolving credits, credit lines and overdraft	0.1% on negotiated amount min BGN 50,00 max BGN 3000,00
1.8.	Registering of special pledges and recording of the circumstances thereof	
1.8.1.	Securities	
	- entering a pledge contract in the register for special pledges regarding non-cash securities of the Bank	BGN 30,00 + VAT
	- entering additional circumstances concerning the pledge	BGN 15,00 + VAT
	- checking up in the register about the presence of a special pledge on non-cash securities	BGN 15,00 + VAT
1.8.2.	Securities, deposited by the Central Depository AD	
	- entering a pledge contract	BGN 50,00 + VAT
	- entering additional circumstances concerning the pledge	BGN 30,00 + VAT
	- entering a distraint and starting an insolvency procedure	BGN 20,00 + VAT
	- entering additional circumstances in connection with a distraint and an insolvency procedure started	BGN 20,00 + VAT
	- issuing a certificate for absence/existence of recorded circumstances	BGN 20,00 + VAT
	- entering a freezing of securities	BGN 60,00 + VAT
	- issuing a certificate for freezing (of securities) at the request of the contract parties	BGN 30,00 + VAT
1.9.	Preparing a contract for a pledge on cash	BGN 50,00 + VAT
1.10.	Preparing documents for striking off a pledge entered into The Special Pledges Registry	BGN 50,00 + VAT
1.11.	Evaluation, financing and management of projects related to EU programs	
1.11.1.	Fee for assessment of the project's financial stability	BGN 150,00 + VAT
Note:	Flat fee payable upon presentation of documents	
1.11.2.	Credit certificate issuance fee	BGN 100,00 + VAT
Note:	Flat fee payable upon presentation of documents	
1.11.3.	Fee for financial management of the project	BGN 70,00 + VAT
Note:	Fee shall be collected monthly until the end of the project execution	

1.12.	Fee for early repayment of a loan other than overdraft	5% on the repaid principal balance
Section VII. CARD OPERATIONS		
<i>A. Credit cards MasterCard Business</i>		
1.	General terms for issuing	
1.1.	Issuance fee	Free of charge
1.2.	Express issuance fee (within 3 business / working days)	EUR 50,00
1.3.	Renewal of expired card	Free of charge
1.4.	Renewal of non-expired card (due to loss, damage, etc.)	EUR 20,00
1.5.	Re-routing a card to be received (by the customer) at a branch different from the issuing branch	BGN 10,00
1.6.	Monthly card account maintenance fee	EUR 5,00
1.7.	Minimum required balance	USD/EUR 300,00
2.	Payments by credit cards	
2.1.	Payment of goods and services at retailers in the country and abroad	0.5%, min EUR 0.50
2.2.	Cash withdrawal from a Bank's ATM	EUR 1,00 + 1%, min EUR 3,00
2.3.	Cash withdrawal from other banks' ATM	EUR 3,00 + 1.5%, min EUR 5,00
2.4.	Cash withdrawal from POS terminal of the bank (Cash Advance)	1%, min EUR 5
2.5.	Cash withdrawal from other banks' POS terminal (Cash Advance)	EUR 3,00 + 1.5%, min EUR 10,00
2.6.	Receiving money on cards account	1%, min EUR 3,00 + expenses of the cards organization
2.7.	Refused transaction abroad (insufficient funds, wrong PIN code, limits)	EUR 0.50
3.	Additional credit card services	
3.1.	Fees for blocking and unblocking of a card	EUR 10,00
Note:	In case of cash withdrawals after the blocking, Section II, 2.2. will be applied	
3.2.	Fee for unjustified claim on payment	EUR 30,00
3.3.	Fee for generating a new PIN code	EUR 10,00
3.4.	Fee for amendment to the data related to the card usage (account number, limits, etc.)	EUR 10,00
3.5.	Mailing the monthly account statement, containing movements under the card account	EUR 1,00
3.6.	Change of a PIN code by the cardholder at the ATM	EUR 2,00
3.7.	Cancellation of authorization fee	EUR 2,00
3.8.	Balance inquiry under card account at the ATM	EUR 1,00
3.9.	Cancellation of payment at the request of the customer (chargeback)	EUR 10,00
3.10.	Opening an arbitration procedure in case of contesting a transaction	EUR 250,00
3.11.	Details on the last five transactions	EUR 1,00
3.12.	Notification via SMS in real time for each on-line transaction	Fee of operator
3.13.	Periodical payments via the bPay system	EUR 0.50

3.14.	Transfer to any bank account	EUR 2,00
B.	<i>Asset revolving Credit cards MasterCard Business</i>	
4.	General terms for issuing	
4.1.	Fee for examination of documents related to issuing	BGN 10,00
4.2.	Issuance fee	Free of charges
4.3.	Express issuance fee (within 3 business days)	EUR 50,00
4.4.	Renewal of expired card	Free of charges
4.5.	Renewal of non-expired card (due to loss, damage, etc.)	EUR 20,00
4.6.	Re-routing a card to be received (by the customer) at a branch different from the issuing branch	BGN 10,00
4.7.	Annual card account maintenance fee	EUR 48,00
5.	Payments by Asset revolving Credit cards MasterCard Business	
5.1.	Payment of goods and services at retailers in the country and abroad	Free of charges
5.2.	Cash withdrawal from a Bank's ATM	EUR 1,00 + 1%, min EUR 3,00
5.3.	Cash withdrawal from other banks' ATM	EUR 3,00 + 1,5%, min EUR 5,00
5.4.	Cash withdrawal from POS terminal of the bank (Cash Advance)	1%, min EUR 5
5.5.	Cash withdrawal from other banks' POS terminal (Cash Advance)	EUR 3,00 +1,5 %, min EUR 10,00
5.6.	Receiving money on cards account	1%, min EUR 3,00 + expenses of the cards organization
5.7.	Refused transaction abroad (insufficient funds, wrong PIN code, limits)	EUR 0,50
5.8.	Fee for credit limit overdrawn	EUR 30,00
6.	Additional credit card services	
6.1.	Fees for blocking and unblocking of a card	EUR 10,00
6.2.	Fee for unjustified claim on payment	EUR 30,00
6.3.	Fee for generating a new PIN code	EUR 10,00
6.4.	Fee for amendment of the data related to the card usage (account number, limits, etc.)	EUR 10,00

6.5.	Mailing the monthly account statement, containing movements under the card account	EUR 1,00
6.6.	Change of a PIN code by the cardholder at the ATM	EUR 2,00
6.7.	Cancellation of authorization fee	EUR 2,00
6.8.	Balance inquiry under card account at the ATM	EUR 1,00
6.9.	Cancellation of payment at the request of the customer (chargeback)	EUR 10,00
6.10.	Opening an arbitration procedure in case of contesting a transaction	EUR 250,00
6.11.	Details on the last five transactions	EUR 1,00
6.12.	Registration for notification via SMS in real time for each on-line transaction	Free of charge
6.13.	Periodical payments via the bPay system	EUR 0,50
6.14.	Retrieval request	10 BGN
C.	<i>Operations on POS of the bank with cards issued by other banks</i>	
7.	Credit card issued by another bank in Bulgaria or abroad	2%, min EUR 10
D.	<i>Installation of POS terminal at a retailer</i>	
8.	Installation of POS terminal at a retailer by using a direct telephone line	Free of charge
9.	Accepting payments by debit cards issued by Bulgarian banks	As per agreement
10.	Accepting payments by credit cards issued by Bulgarian and foreign banks (such as MasterCard, Visa International and other)	As per agreement
	Section VIII. SECURITIES TRANSACTIONS	
1.	Deals with Government Bonds	
1.1.	Participation of the Bank on the primary market for buying new issues	
	- for approved orders	As per agreement according to the nominal value of the order min BGN 20,00
	- for non-approved orders	BGN 20,00 per order
1.2.	Deals with Bonds on the secondary market between the Bank and legal entities	
1.2.1.	Purchase and sale of Bonds	As per agreement

1.2.2.	Transfer of Bonds - NMF	As per agreement
1.2.3.	Repurchase deals with Bonds	As per agreement
1.3.	Transfer deals of Bonds between third parties	
1.3.1.	Bonds Transfer	BGN 20,00
1.3.2.	Bonds Transfer from a customer of the Bank to (a customer of) another bank	BGN 50,00
1.3.3.	Bonds Transfer from a customer in the register of the Bank to the register with another bank	BGN 50,00
1.3.4.	Bonds Transfer from a customer of the Bank to a customer of another bank	BGN 50,00
1.3.5.	Transfer (of securities) from the register of another bank to the register with the Bank	Free of charge
1.4.	Other deals	
1.4.1.	Maturity of issues	As per agreement according to the nominal value of the Bond
1.4.2.	Privatization deals, conducted by/through investment intermediary	As per agreement according to the nominal value of the Bond
1.4.3..	Bonds Statement of the Bank register – for each notification	BGN 20,00 + VAT
1.4.4.	Verification / Information	BGN 30,00 + VAT
2.	Maintenance of account of another investment intermediary	
2.1.	Opening of bank account of investment intermediary related to payments under transactions with non-cash securities	BGN 5,00
2.2.	Maintenance and operative servicing of account	BGN 20,00 per month
2.3.	Other fees and commissions as per section I OPENING and MAINTENANCE of ACCOUNTS, section II CASH OPERATIONS and section III PAYMENTS	
3.	Deals with shares, rights and compensatory instruments	
3.1.	Fee for an order made at a Bank's desk or by another distant means	BGN 1,00
3.2.	Execution an order for purchase and/or sale at the Bulgarian Stock Exchange /BSE/ - Sofia for total amount of the deals	
	- up to BGN 500,00	BGN 10,00 at the execution of the order
	- amounting from BGN 500,00 to BGN 5 000,00	2 % on executed part of the order
	- amounting from BGN 5 000,01 to BGN 100 000,00	1 % on executed part of the order

	- exceeding BGN 100 000,00 ¹	As per agreement
3.3.	Deals concluded with institutional investors	1% of the transaction value
3.4.	Deals concluded by customers via the COBOS system	0.5% of each transaction value + BGN 0,60 (fee for transfer to the Central Depository AD)
3.5	Transactions with shares or other financial instruments, concluded outside the stock exchange market	
	- amounting up to BGN 100 000,00	2 % of value of each transaction min BGN 10,00
	- exceeding BGN 100 000,01	As per agreement
3.6.	Concluding of contracted transactions according to the Regulations of the Bulgarian Stock Exchange – Sofia LTD	As per agreement
4.	Securities' portfolio management	As per agreement
5.	Operations with Stocks (shares, rights etc.)	
5.1.	Private placement & Subscription / Initial public offering (IPO)	
	- for approved orders	0.10 % of nominal value min BGN 20,00 per order
	- for non-approved orders	BGN 20,00 per order
5.2.	Secondary Public Offering (SPO) on Bulgarian Stock Exchange – Sofia	As per agreement
6.	Transfers	
6.1.	Opening of a customer's account for securities in the Bank's register at the Central Depository AD	BGN 1,00
6.2.	Replenishment of a customer's account maintained in the Bank's register at the Central Depository AD	BGN 2,00
6.3.	Transfer of securities of one issue from a customer's account maintained in the Bank's register at the Central Depository AD to a customer's account held with another investment intermediary	BGN 15,00
6.4.	Transfer of securities of one issue from a customer's account maintained in the Bank's register to a customer's own account held with the Central Depository AD (incl. through opening a new account)	BGN 10,00
7.	Custody	
7.1.	Custody of securities registered/kept at the Central Depository AD	0,1% of the customer's assets on average monthly basis min BGN 2,00
Note:	The commission shall be collected once by the end of March in the current year as a percentage on the average monthly volume of the customer's assets for	

¹ Note: The commission for the executed part of the order shall be collected after each deal. In case of partial execution in one or several deals and at one or more exchange sessions, /then/ the whole amount of the remuneration of the investment intermediary shall be re-calculated on the basis of the total amount of the deals for that order (or: for the concrete order).

	the previous year. The commission shall be charged also at sale or transfer order on the average monthly volume of the customer's assets for the respective period of holding the securities, with the exception of the following deals: sales and transfers of assets of COBOS clients; and sales and transfers of assets, held with a customer's account at the Bank, within the current calendar month.	
7.2.	Custody of foreign securities	As per agreement
8.	Other services	
8.1.	Transfer of funds from/to an account for servicing payments under transactions with non-cash securities deals with the investment intermediary	BGN 0.30
8.2.	Payment of dividend under corporate securities and coupons under municipal Bonds	
	– to issuers	As per agreement
	– to customers	As per agreement
8.3.	Commissions at acceptance of securities' emissions	As per agreement
8.4.	The rest additional services at acceptance of issues:	
	- preparing a public offer catalogue and its approval by the Financial Supervision Commission	As per agreement
	- registration of emission at the Bulgarian Stock Exchange – Sofia AD	As per agreement
	- maintaining the book of shareholders at the Central Depository AD	As per agreement
8.5.	Activity as Bank depository	As per agreement
8.6.	Services related to bid offer for purchase and exchange of securities	As per agreement
8.7.	Preparing the documentation for IPO	As per agreement
8.8.	Catalogue for secondary public offers of securities	As per agreement
8.9.	Catalogue for public offers of Bonds and other securities	As per agreement
8.10.	Issuance of a depository receipt by the Central Depository AD	BGN 5,00 + VAT
8.11.	Issuance of a certificate for the balance under customer sub-account held in the Bank's register to the Central depository AD	BGN 2,00 + VAT
8.12.	Investment consulting	As per agreement
8.13.	Investment analysis	As per agreement
8.14.	Examination of deposited documents issued or certified by another institution in connection with the services as an investment intermediary and registrar agency	BGN 2,00 +VAT / per document

8.15.	Other services as an investment intermediary ²	As per agreement
8.16.	Fee for processing offers under mutual funds that have a distribution contract with the Bank	BGN 5,00
8.17.	Fee for balance inquiry of a customer's own account at the Central depository AD	BGN 3,00
9.	Registrar agent activity	
9.1.	Duplicate of a depository receipt	BGN 15,00 + VAT
9.2.	Portfolio: - Ordinary - Extended - Of previous date	BGN 120,00 + VAT
9.3.	Change of a denomination, uniform identification code and address in the Central Depository AD	BGN 20,00 + VAT
9.4.	Donation activity	BGN 20,00 + VAT
	Section IX. OTHER SERVICES	
1.	Issuing documents of certifying character (certificates for ownership/deposit and balance thereunder, official note, etc.):	
	- in Bulgarian	BGN 15,00 + VAT
	- in foreign language	BGN 30,00 + VAT
2.	Issuing bank references (containing information on the financial status and credit worthiness of legal entities):	
	- in Bulgarian	BGN 30,00 + VAT
	- in foreign language	BGN 60,00 + VAT
2.1.	Issuing bank references and record certificates for a customer at the request of financial institution	BGN 60,00 + VAT
3.	Gathering information for persons and companies that are customers of another bank (bank references)	BGN 50,00 + VAT
4.	Photocopy, telephone and fax services:	
	- photocopy per page	BGN 1,00
	- fax per page	
	- to another town (in Bulgaria)	BGN 1,00 + VAT
	- to another country	BGN 5,00 + VAT
5.	Sending a SWIFT message	
	- at execution of customer credit transfer orders of companies	EUR 10,00
	- SWIFT message related to opening and/or amendment under Letter of Credit.	EUR 50,00
	- SWIFT message related to issuance and or amendment under Letter of Guarantee	EUR 50,00
	- at sending any other type of SWIFT message by order of our customer	EUR 10,00
6.	Special courier	
	- to another town	BGN 10,00
	- to European countries	EUR 50,00
	- to the rest of the world	actual amount, min EUR 65,00
7.	For making inquiries, verifications and investigation with correspondent banks at the request of a customer	EUR 20,00 + VAT

² All the fees of Bulgarian Stock Exchange shall be settled apart from the fees and commissions of the Bank

8.	Verification correctness of telegraphic test and authenticity of signatures	EUR 10,00 + VAT
9.	Confirmation of an account balance for audit purposes	
	- for financial institutions	EUR 100,00 + VAT
	- for companies	BGN 50,00 +VAT
10.	For checking-up and copies of bank operations at written request of a customer	
	- for the current year	BGN 20,00 + VAT for information up to 10 pages and BGN 1,00 for next page
	- for previous years	BGN 50,00 + VAT for information up to 10 pages and BGN 1,00 for next page
11.	For issuing a copy/second original of a document	BGN 10,00 + VAT
12.	Fee for providing a duplicate of a lost safe deposit box key	Actual expenses + BGN 50,00
13.	Fee for verification the authenticity of bank documents at the request of a customer	EUR 5,00
14.	Internet banking	As per agreement
15.	Fee for renewal of certificate or re-issuance of PIN code at the internet banking	BGN 20,00 + VAT
16.	Inquiry at the request of a customer in the Central Credit Register	BGN 20,00
17.	Fee for legal advice remuneration	According to Ordinance №1 for the minimal amounts of layers' remuneration

Section X. ADDITIONAL REGULATIONS
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1. The Bank shall collect all the fees and commissions under operations in foreign currency at the time of granting the respective service in the currency of the operation - EUR or other currency and in compliance with the requirements related to the minimum and maximum. The fees and commissions under operations in foreign currency different from EUR, shall be calculated in EUR at the BNB exchange rate for the current day. In case of insufficiency of funds or at the explicit request of a customer, the fees and commissions shall be collected from the specified by the customer account in foreign currency or in BGN.

2. For fees and commissions marked "+VAT", additionally the legitimate value-added-tax rate shall be calculated on the collected fees and commissions by the Bank.

3. The following services shall be free of charge:

- verifications-certificates issued at the written request of governmental institutions;
- cash operations related to payment of fees and commissions in favor of the Bank.

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Approved by the Managing Board on 26.01.2012 and operative as of 01.02.2012.